

Peeti Securities Ltd.

Manufacturers of

PRIDE

Textiles and Furnishing Fabrics

Survey No. 71, Opp BSNL Office,
Beside M P Hardware Lane,
Old Kumool Road, Kattedan, Hyderabad - 500 077.
Phone: 040-6526 2244, 6526 2234, 2436 1863
Fax: 040-24360380
Sales: 9885288002 Accounts: 9963114257
Email: peetisecuritiesstd@gmail.com

CIN: L67190TG1994PLC018779

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2021

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter ended			Financial year ended	
		31-Mar-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-2020 (Unaudited)	31-Mar-2021 (Audited)	31-Mar-2020 (Audited)
1	Revenue					
a	Revenue from Operations	646.03	785.99	476.82	2,026.36	1,854.78
b	Other income	6.37	2.70	6.28	12.79	10.88
	Total Revenue (a+b)	652.40	788.69	483.10	2,039.15	1,865.66
2	EXPENSES					
a	Cost of materials consumed	-	-	-	-	-
b	Purchases of stock in trade	487.04	465.58	338.11	1,269.59	1,123.65
c	Changes in inventories of finished goods, work-in-progress and stock in trade	(136.94)	(19.91)	(54.94)	(126.12)	82.59
d	Employee benefits expense	35.05	32.77	29.09	112.88	102.73
e	Finance costs (Net)	-	-	-	-	-
f	Depreciation and amortisation expense	1.02	1.04	0.93	4.04	3.63
g	Other expenses	229.25	201.06	169.07	600.44	526.91
	Total expenses	615.42	680.53	482.26	1,860.83	1,839.51
3	Loss/Profit before exceptional items (1-2)	36.98	108.16	0.84	178.32	26.15
4	Exceptional items - loss/gain	-	-	-	-	-
5	Loss/Profit before tax (3-4)	36.98	108.16	0.84	178.32	26.15
6	Tax Expense					
a	Current tax	16.16	27.39	2.07	52.06	8.44
b	Deferred tax	(1.30)	0.03	(1.22)	(1.50)	(1.34)
	Total Tax expense	14.86	27.42	0.85	50.56	7.10
7	Net loss/Profit for the period (5-6)	22.11	80.73	(0.01)	127.75	19.05
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss	7.74	7.13	(19.94)	23.12	(25.82)
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-	-
9	Total comprehensive income (7+8)	29.85	87.86	(19.95)	150.87	(6.77)
10	Paid - up equity share capital (face value)	375.04	375.04	375.04	375.04	375.04
11	Other equity (excluding revaluation)	465.52	435.67	314.65	465.52	314.65
12	loss/Earnings per share (not annualized)					
	Basic EPS Rs.	0.59	2.15	(0.00)	3.41	0.51
	Diluted EPS Rs.	0.59	2.15	(0.00)	3.41	0.51



For PEETI SECURITIES LTD.

Rajagulthy
Executive Director

Peeti Securities Ltd.

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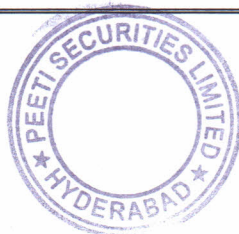
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Audited Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31st	As at 31st
	March 2021	March 2020
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7.13	10.11
Capital work-in-progress	-	-
Intangible assets	-	-
Financial assets		
- Investments	56.07	34.59
- Deposits	6.23	6.23
- Other financial assets	-	-
Deferred tax assets (net)	11.05	9.56
Non-current tax assets (net)	-	-
Other non-current assets	-	-
Total Non current assets	80.48	60.50
Current assets		
Inventories	399.31	273.19
Financial assets		
- Trade receivables	225.00	232.27
- Cash and cash equivalents	250.51	220.86
- Investments	0.10	0.10
- Loans	40.55	36.96
- Other financial assets	-	-
Other current assets	36.51	11.97
Total Current assets	951.98	775.35
Total Assets	1,032.46	835.85
Particulars	31 Mar 2021	31 Mar 2020
EQUITY AND LIABILITIES		
Equity		
Equity share capital	375.04	375.04
Other equity	465.52	314.65
Total equity	840.56	689.69
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	-
- Trade payables	-	-
Long-term provisions	42.77	38.60
Other non-current liabilities	-	-
Total Non-current liabilities	42.77	38.60
Current liabilities		
Financial liabilities		
- Borrowings	-	-
- Trade Payables and Others	79.19	95.78
Other current liabilities	-	-
Short-term provisions	69.93	11.78
Total Current liabilities	149.13	107.57
Total liabilities	191.89	146.16
Total equity and liabilities	1,032.46	835.85



For PEETI SECURITIES LTD.

Jaganjit
Executive Director

Peeti Securities Ltd.

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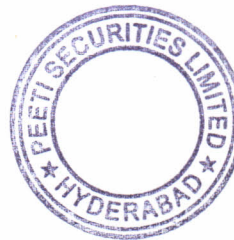
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Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th June 2021
- 2 Following the COVID-19, a Company wide lockdown was announced on March 27, 2020. Post lifting of the lockdowns, both partial and complete, the Company operations are running sub-normally bearing in mind safety of its workforce and demand for its products. Dispatches, sales and account receivables have been affected but is improving. An assessment conducted on the recoverability of the carrying value of assets such as property, plant and equipment, inventory, trade receivable, investment and other current assets as at Balance Sheet date concludes that there is no material impact of COVID-19 thereon. Further, an assessment of the Company's capital, financial resources, liquidity positions, and other financing arrangements for the next one year, indicates financial stability. An evaluation of impact of COVID-19 on internal financial controls over financial reporting concluded that there is no impact of COVID-19 thereon. There is no materially adverse impact of COVID-19 on the financial statements/results of the Company for the financial year ended March 31, 2021.
- 3 The financial result have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- 4 Figures for the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 Presently the company has income from operations from only one segment i.e., 'Textiles'.
- 6 Previous period figures have been reclassified/regrouped wherever necessary to correspond to those of the current period.

Place: Hyderabad
Date: 24.06.2021



By order of the Board
For Peeti Securities Ltd

A handwritten signature in blue ink that reads 'Rajesh Pitty'.

Rajesh Pitty
Whole Time Director
DIN - 00488722

Peeti Securities Ltd.

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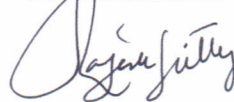
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PEETI SECURITIES LIMITED
CIN: L67190TG1994PLC018779
Statement of Cash Flows
For the year ended 31 March 2021

	For the year ended 31 March 2021	For the year ended 31 March 2020
Cash flows from operating activities		
Profit for the year (before tax)	178.32	26.15
<i>Adjustments for:</i>		
Depreciation and amortisation	4.04	3.63
Other comprehensive Income	23.12	(25.82)
Interest Income	(11.02)	(9.92)
Dividend Income	(0.13)	(0.61)
Profit on sale of shares	(1.64)	(0.35)
Profit on sale of Asset	-	0.25
	192.68	(6.67)
<i>Working capital adjustments:</i>		
(Increase) decrease in inventories	(126.12)	82.59
(Increase) decrease in trade receivables and loans	3.68	(43.36)
(Increase) decrease in other current assets	(24.54)	11.52
(Increase) decrease in deferred tax	(1.50)	(1.35)
Increase (decrease) in trade payables and others	(16.59)	23.90
Increase (decrease) in provisions	62.32	(14.78)
Increase (decrease) in other current liabilities	-	-
Cash generated from operating activities	89.95	51.88
Income tax paid (net)	(50.56)	(7.10)
Net cash from operating activities (A)	39.39	44.78
Cash flows from investing activities		
Additions of property, plant and equipment	(1.05)	(2.91)
Deletions of property, plant and equipment		0.30
(Increase) decrease in value of investments	(21.48)	21.83
Profit on sale of shares and assets	1.64	0.35
Dividend Received	0.13	0.61
Interest Income	11.02	9.92
Net cash used in investing activities (B)	(9.74)	30.10
Cash flows from financing activities		
Proceeds from /repayment of long-term borrowings		
Interest expense		
Net cash flow from (used in) financing activities (C)	-	-
Net decrease in cash and cash equivalents (A+B+C)	29.65	74.87
Cash and cash equivalents at 1 April	220.86	145.99
Cash and cash equivalents at 31 March 2021	250.51	220.86

For and on behalf of the Board
PEETI SECURITIES LIMITED



Rajesh Pitty
Executive Director
DIN : 00488722



MKPS & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGRAWAL & CO)

CHARTERED ACCOUNTANTS

F110, Bhanu Enclave, 1st Floor,
Above Maruti Showroom,
Erragada, Hyderabad-500 038.
Tel : 040-42038614
Mob : 9849158055, 9652457167
E-mail : surgyanmodi_908@yahoo.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Peeti Securities Limited

Opinion

We have audited the accompanying standalone annual financial results of **Peeti Securities Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



H.O. AT MUMBAI

Branches: • Bhubaneswar • New Delhi • Kolkata • Raipur • Cuttak • Sambalpur • Rourkela • Bengaluru

Management Responsibilities for the Statement

This Statement have been prepared on the basis of the standalone annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For MKPS & Associates
Chartered Accountants
FRN 302014E

V. Vikash Modi



CA Vikash Modi
Partner
M No. 216468
UDIN: 21216468AAAADF8056

Place: Hyderabad
Date: 24.06.2021